



To: Valley Forge Military College Students, Faculty & Staff
From: Maureen Malone
Dean, Valley Forge Military College
Date: May 21, 2020
RE: **CARES Act Awarding Policy & Procedures**

In response to the COVID-19 pandemic, the Federal Government has released Section 18004(a)(1) of the CARES Act, in which allocates a total of \$385,652 to Valley Forge Military College. As required in the regulations of the distribution of funds, an institution is required to issue 50% of this allocation to students who meet specific criteria as listed below. The allocation that Valley Forge Military College will issue to the student population totals \$192,826. Upon implementation of this policy, the 50% student allocation can be received via G5. The 50% school allocation; which will total \$192,826, will then be received afterwards and is to be used for operational expenses.

To be eligible to receive a stipend from the CARES Act allocation, a student must meet the following:

- The student must have been enrolled on March 13, 2020, the date of the President's Proclamation, "Declaring a National Emergency Concerning the Novel Coronavirus Disease (COVID-19) Outbreak," Federal Register Vol. 85, No. 53 at 1533738. Future starting students are not eligible for this program.
 - Students who were enrolled exclusively in an online program on March 13, 2020, the date of the President's Proclamation, "Declaring a National Emergency Concerning the Novel Coronavirus Disease (COVID-19) Outbreak," Federal Register Vol. 85, No. 53 at 1533738, are not eligible for this program. The 50% student allocation is to be used for expenses related to the disruption of campus operations due to COVID-19; therefore, students who were enrolled exclusively in online programs would not have expenses related to the disruption of campus operations.
- Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive a CARES Act stipend. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate in programs under Section 484 the HEA. Students who have not filed a FAFSA but who are eligible to file a FAFSA also may receive a CARES Act stipend. The criteria to participate in programs under

Section 484 of the HEA include but are not limited to the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting.

It has been determined that Valley Forge Military College has 158 students who meet the above-mentioned criteria. The institution will distribute stipend checks to this cohort of students based upon the students EFC from their 2019-2020 FAFSA. The breakdown of stipend amounts and EFC ranges are as follows:

EFC Range:	Stipend Amount	# of students in this EFC Range	Total Spent
0-1000	\$ 1,600.00	74	\$ 118,400.00
1001-2000	\$ 1,400.00	10	\$ 14,000.00
2001-3000	\$ 1,300.00	6	\$ 7,800.00
3001-4000	\$ 1,200.00	4	\$ 4,800.00
4001-5000	\$ 1,000.00	4	\$ 4,000.00
5001-6000	\$ 900.00	7	\$ 6,300.00
6001-7000	\$ 800.00	3	\$ 2,400.00
7001-9000	\$ 763.00	2	\$ 1,526.00
9000-+	\$ 700.00	48	\$ 33,600.00
		158	\$ 192,826.00

We will be distributing the funds directly to the students via live check. The check will be mailed directly to the student at the home address on file.

If you have any questions, please contact Financial Aid at financialaid@vfmac.edu or the Business Office at bursar@vfmac.edu.

Thank you,



Maureen Malone
Dean, Valley Forge Military College